DECISION OF THE ENERGY CHARTER CONFERENCE

Subject: Adoption by correspondence - Removing barriers to the establishment of energy investments

By document CC 570, dated 29 September 2016, the Conference was invited to approve a draft conference decision related to Removing barriers to the establishment of energy investments. As specified by Rule 19 (b) of the Rules of Procedure concerning the adoption of decisions by correspondence, members of the Energy Charter Conference were informed that any delegation that wished to object to this proposal should notify the Secretariat of its position in writing by 18 October 2016. Having received no objections within the specified time limit, on 18 October 2016 the Conference approved the proposed decision.

The Investment Group, at its last meeting of 2016, reviewed the groundwork (scoping paper, expert meeting, roundtable, expert report) prepared by the Secretariat together with representatives from Contracting Parties, observers, third countries and international organisations on identifying discriminatory and non-discriminatory barriers to the establishment of energy investments as well as the policy options to remove such barriers by means of binding legal instruments and by investment facilitation and regulatory cooperation with the aim to mobilise the energy investments required to achieve universal access to energy and secure clean energy transition.

The Energy Charter Conference welcomes the groundwork activities conducted so far by the Secretariat in 2016 which are integral part of the second phase of modernisation of the Energy Charter Process and which directly address the objectives of the 2015 International Energy Charter in relation to the

Keywords: Barriers, establishment of energy investments, paper, experts, discriminatory
development of efficient, stable and transparent energy markets at the regional and global levels (Title I. Objectives).

Taking into account the discussions in the Investment Group, the Conference invites the Secretariat to continue further groundwork on identifying and raising awareness on discriminatory and non-discriminatory barriers to the establishment of energy investments and on the instruments to remove them.

In particular, the Conference mandates the Secretariat to formulate specific non-binding instruments which could remove non-discriminatory and de facto barriers to the establishment of energy investments, in close cooperation with other international organisations.

The Conference also invites all interested delegations to designate relevant experts at the appropriate technical level to contribute to this work.